

IIAS - NISP Policy Document

Vision:

To foster an entrepreneurial mindset among the youth of the region.

Mission:

- To provide a platform to the students and faculty members, which will help them nurture their entrepreneurial ambitions and provide guidance to their innovative ideas.
- To equip them with skills that will strengthen the entrepreneurship culture and benefit society at large.

Short term objectives

1. To create awareness regarding entrepreneurship and startups
2. To help and encourage students to come up with startup ideas and share them with the committee.
3. To provide the right ecosystem for youths and faculties to participate in startup activities
4. Organizing Webinars, Seminars, Workshops, FDPs to promote entrepreneurial culture.
5. Build strong relationships and network with external govt. & non-govt. organizations to support the overall ecosystem of entrepreneurship.

Long Term Objectives

1. Work on pre-incubation and incubation facilities in or outside the campus
2. Have at least one to two startups registered in a year
3. Improve the quality of research work

Committee Members

Sl.No	Name of the Member	Member Type	NISP Role of the member
1	Mr. Abhinandan De	Managing Director	Chairperson
2	Mr. Asim Mondal	Asst. Registrar	Vice-Chairperson
3	Mr. Sandipan Biswas	Asst. Principal	Member
4	Ms. Rashmi Pradhan	Faculty	NISP Faculty Coordinator
5	Dr. Sweta Patnaik	Faculty	Member
6	Ms. Simran Daga	Faculty	Member
7	Mr. Abrar Chowdhury	Faculty	Member
8	Mr.Chanchal Aich	External (Entrepreneur)	Member
9	Mr. Amit Bhowal	External (Entrepreneur)	Member
10	Mr. Avijit Saha	External (Alumni)	Member

Thrust Areas

1. Tourism & Hospitality
2. Tea business

3. E-Commerce
4. Local Produce Marketing & Packaging

Policy

1. Strategies and Governance:

- A sustainable financial strategy will be drawn up for the success of the Innovation and Entrepreneurship Development Cell of IAS School of Management.
- Minimum 1% fund of the total annual budget of the institution will be allocated for funding and supporting innovation and startups related activities through the creation of a separate ***“Innovation fund”***
- IAS will work upon Fundraising activities from government and non-governmental bodies around the state of West Bengal.
- The entrepreneurs will be encouraged to develop the entrepreneurial culture even outside the boundaries of the institution.
- IAS will develop a product-to-market strategy for startups on a case-to-case basis.
- The importance of innovation and entrepreneurial agenda will be promoted and highlighted at institutional programs such as conferences, convocations, workshops, etc.

2. Establishing Infrastructure facilities and Nurturing Innovation & Startups

- IAS will support the students and faculties in using infrastructural facilities needed for their startup
- IAS will also try to facilitate the use of an incubation center relevant to the area of research of the students and faculties
- Mentors and committee members will be guiding the students and faculties to work upon their startups.

3. Creating Innovation Pipeline and Pathways for Entrepreneurs at Institute Level

- Organizing events on entrepreneurship, innovation, startups, business plans
- Bringing in investors of different types to fund the startup ideas
- Incorporation of specially designed sessions on Entrepreneurship to make students aware of Innovation and Entrepreneurship.
- IAS will also facilitate the funding of the startup depending upon the project and the availability of the budget of the institute as an Innovation fund.
- Regular projects and research work will be facilitated by IAS Entrepreneurship and Innovation Cell.
- Twice a year, a review of all projects will be conducted by IAS Entrepreneurship and Innovation Cell

4. Norms for Faculty & Students Driven Innovations and Startups

Faculty:

- IAS Faculties who hold the executive position for more than three months in a startup may avail Sabbatical leave/ Leave without pay/ Utilize existing leave with the approval of the Committee.
- Faculty must clearly separate and distinguish ongoing research at the Institute from the work conducted at the startup/company.
- Faculty must not involve research staff or other staff engaged in academic projects of the Institute in activities at the startup.
- The seniority and other academic benefits of faculty during that period will be considered.

Students:

- Students who are under incubation and pursuing some entrepreneurial ventures while studying are allowed to use the address of the Institute to register their company with due permission from the higher authority of the Institute.
- Students are allowed to earn academic credits on Innovation prototypes/business models and also avail themselves of a semester/year break to work on their startup and rejoin academics to complete the program.
- A committee will review the startup and based on the progress made, the academic credits will be awarded.
- Faculty and Students are allowed to use the Infrastructure and facilities available at the Institute.






Benchmark – KPI Monitor & Evaluation


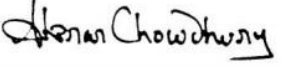
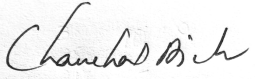
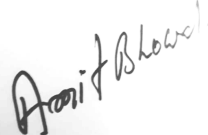
Hierarchy of Objectives	Key Performance Indicators (KPIs)	Means and Verification
Vision	<ul style="list-style-type: none"> ● 2% Increase in Self-Employment Rate ● 2-3 No of Established Start-ups 	Yearly placement data of the Institute
Goal/Impact	<ul style="list-style-type: none"> ● 3-4 % of Graduate students will choose Entrepreneurship as a career ● 5% of Student and Graduates Practice Entrepreneurship 	Yearly survey of the Institute
Activities	<ul style="list-style-type: none"> ● 1 - 2 workshops related to 	Events calendar of the

	<ul style="list-style-type: none"> Entrepreneurship awareness in a semester Organizing Inter college Business plan competitions FDPs to be organized 	Institute
Outcome	Will be reviewed after the conduction of activities	Yearly performance review of Entrepreneurship and Innovation Cell

Approved by:

IAS NISP Committee Members:

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